

FOR IMMEDIATE RELEASE

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News Release

Contact: Shannon Thomas
925-321-0612

from Peterson Holding Co.

Peterson Technology Group Named Master Distributor for Teledyne Marine

San Leandro, Ca. – Peterson Technology Group, a subsidiary of Peterson Holding Co., is pleased to announce that they have entered into a master distribution contract with Teledyne Marine for United States distribution of marine construction products via a network of select dealer partners to be announced in 2022. Peterson is now the source for product sales, installation, rental, and aftermarket support of Teledyne Marine’s instruments, imaging, and vehicles used for marine construction. Interested users can further enhance their capabilities with Trimble’s industry-leading satellite technology, also available from Peterson Technology Group.

Jeff Goggin, President of Peterson Technology Group, explained how this development will benefit potential customers: “Equipment operators in the marine construction, dredging, and related industries are challenged by ‘working in the blind’: being unable to see the underwater surfaces they’re working on. Teledyne Marine and Trimble’s instruments and imaging products give these operators a real-time view of their underwater activity, increasing their safety, productivity and tracking the amount and type of material they’re moving. We can install these products on our customers’ existing equipment, so the learning curve is typically very short. The difference is night and day for operators used to working in the blind.”

Ted Germann, Teledyne Marine’s Vice President of Emerging Markets added: “Teledyne Marine enables Peterson to significantly expand their marine portfolio. As existing dealers for Trimble Marine Construction Software (TMC) and Trimble controls, the addition of Teledyne Marine will allow

Peterson to offer their customers and partners complete underwater packages, delivering ‘eyes above and below the water’ with real-time Teledyne sonar verification.”

Mike Read, President of Teledyne Marine explains the strategic importance of this new distribution network: “Teledyne Marine is well known as a global leader in marine technology for academic, defense and commercial applications. By aligning with Peterson, we’re able to leverage their extensive experience, solid reputation and distribution network to quickly connect their customers to our proven solutions to advance their marine construction operations.

Duane Doyle, Jr., owner of Peterson Holding Co., is excited to apply his company’s 85-year tradition of service to a new line of products: “We are extremely excited to have been chosen as the master distributor of Teledyne Marine’s construction products in the United States. The combination of Teledyne plus Trimble makes Peterson a one-stop shop for marine technology. We’ll provide the 24/7 emergency field service, nationwide parts availability, and hot swaps that it takes to keep our customers working; plus, we’re able to offer a variety of rental, leasing, rent-to-own, and subscription options to bring these products to our customers on whatever terms they find most convenient.”

About Teledyne Marine

Teledyne Marine is a group of leading subsea technology companies that are part of Teledyne Technologies Incorporated. Through acquisitions and collaboration, Teledyne Marine has evolved into an industry cornerstone, bringing Imaging, Instruments, Interconnect, Seismic, and Vehicle technology together to provide total solutions to our customers. www.teledynemarine.com

About Peterson Holding Co.

Peterson has been a family-owned Caterpillar dealer since 1936 and is also an authorized Navistar/International Truck and Trimble dealer. The Peterson family of companies serves over 100,000 square miles of northern California, Oregon, and southwestern Washington with an expansive line of equipment: Cat machinery, International trucks, rental equipment, portable and stationary diesel-powered Cat generators, marine power, and advanced equipment guidance systems. Peterson employs approximately 1700 people. For more information, visit www.petersonholding.com.

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